SUKTALE INAMOTO MILLIN BOARD

OF COUNSEL

URBAN A LESTER

DEC 3 0 '09

9-00 AM

ALVORD AND ALVORD

ATTORNEYS AT LAW

1050 SEVENTEENTH STREET, NW

SUTTE 301

Washington, D.C.

20036

(202) 393-2266 Fax (202) 393-2156

E-MAIL alvordlaw@aol.com

December 30, 2009

ELIAS C ALVORD (1942)

ELLSWORTH C ALVORD (1964)

Chief Section of Administration Office of Proceedings Surface Transportation Board 395 E Street, S.W. Washington, D.C. 20423

Contract C-7730 Rider 71

Dear Section Chief,

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of December 18, 2009, a primary document as defined in the Board's Rules for the Recordation of Documents.

The name and address of the party to the enclosed document are:

Lessor:

American Railcar Leasing LLC

620 North Second Street St. Charles, Missouri 63301

[Lessee:

BASF Catalysts LLC

25 Middlesex/Essex Tumpike

Iselin, NJ 08830-0770]

Section Chief December 30, 2009 Page 2

A description of the railroad equipment covered by the enclosed document is:

6 railcars within the series ACFX 045828 and ACFX 045838 as more particularly set forth in the attachment to the document.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$41.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,

Robert W. Alvord

RWA/sem Enclosures

DEC 3 0 '09

9-00 AM

MEMORANDUM OF LEASE

SURFACE TRANSFORIATION BOARD This Memorandum of Lease is prepared and filed by American Railcar Leasing LLC, a Delaware limited liability company, on behalf of (i) itself as lessor and/or as assignee of ACF Industries, Incorporated, ACF Industries LLC, American Railcar Industries, Inc., and/or ACF Acceptance LLC as the sole member of various ACF Acceptance entities, and/or (ii) as manager for one or more of the following affiliated lessors: ARI First LLC, ARI Second LLC, ARI Third LLC, ARL II Funding LLC and Shippers Third LLC, all with respect to BASF Catalysts LLC, a Delaware Limited Liability Company ("Lessee").

American Railcar Leasing LLC (as assignor or lessor, herein, "Lessor") and Lessee have entered into that certain Master Service Contract as identified on Schedule A (as amended, changed, assigned, modified and supplemented from time to time, together with any schedules and exhibits thereto, the "Lease"), pursuant to which Lessee leased the railcars listed on Schedule A attached hereto from Lessor on the terms and conditions set forth therein, and from time to time may lease other railcars bearing the reporting marks SHPX and/or ACFX.

This Memorandum of Lease is prepared for registration purposes and is not intended to amend the terms and conditions of the Lease.

AMERICAN RAILCAR LEASING LLC	
By: Must Mol ?	,
Name: Umesh Choksi	
Title: CFO & Treasurer	
STATE OF MISSOURI)	
) ss.: COUNTY OF ST. CHARLES)	
On this day of Dec Umesh Choksi, to me personally known, who resides at St. Louis County, Missouri and is the	
Leasing LLC, that said instrument was signed	on the date hereof on behalf of said
company by authority of its governing body; and the foregoing instrument was the free act and dee	
,	Vana Collena
NANCY COLLINS Notary Public - Notary Seal State of Missouri Commissioned for St. Charles County My Commission Expires: August 02, 2012 Commission & Number: 08499131	Notary Public My commission expires on 8/2/2012

Schedule A

Equipment

BASF Catalysts LLC

Contract C-7730 rider 71 daked 1119/06

Quantity	Description	Reporting Marks	Road Numbers
	Hopper	ACFX	045828
	Hopper	ACFX	045831
	Hopper	ACFX	045832
	Hopper	ACFX	045833
	Hopper	ACFX	045835
	Hopper	ACFX	045838

6

Report Date: 12/23/2009 Page 1

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: 12 30 09

Robert W. Alvord